

12TH ISLAMIC MARKETS PROGRAMME

PROMOTING SOCIAL ENTERPRISE AND RESPONSIBLE FINANCE: A NEW AGENDA FOR THE ISLAMIC CAPITAL MARKET

9-11 October 2017 | Securities Commission Malaysia

PROGRAMME OVERVIEW

A social enterprise is an organization that applies commercial strategies to maximize improvements in human and environmental well-being – this may include maximizing social impact alongside profits for external shareholders.

The responsible finance movement in the microfinance sector consists of a series of well-coordinated initiatives to enhance client protection, strengthen social performance management, and define acceptable behavior for microfinance investors and donors that supports the global financial social inclusion agenda.

Social enterprise and responsible finance are fast growing ideas across the world in both developed and developing countries. For concerned investors it offers an exciting alternative approach to wealth management whilst addressing resource depletion, climate change and environmental degradation issues. For industry it presents a different approach to doing business, harnessing the talents of entrepreneurs who want to create change, and enabling community organisations to achieve social goals with greater financial sustainability. It's an opportunity to connect socially-motivated investors with social enterprises.

The Islamic capital market is where Shariah-compliant financial assets are transacted. It works parallel to the conventional market and helps investors find shariah-compliant investment opportunities. It is also an ideal marketplace to promote responsible finance, social enterprise and the financial inclusion agenda.

PROGRAMME OBJECTIVE

The purpose of this programme is to contribute to the growing knowledge, awareness of trending practices among leading capital market players and thinkers working toward the goal of a balanced financial sector development and sustainable economic growth.

The programme will explore the role of the ICM in promoting and advancing the development of social enterprises and responsible finance. It will discuss how regulators and industry work in

partnership to create an enabling environment for this emergent market to stimulate new sources of finance for social initiatives.

LEARNING OUTCOME

The programme aims to facilitate discussions of the challenges in promoting social enterprise and the responsible finance locally and internationally. It will explore the potential role of ICM in developing this rising global movement. It will discuss:

- The Islamic capital market - Ecosystem, governance and compliance
- Green bonds (Sukuk) - Its appeal and growth
- Waqf - Its potential as a new growth driver
- Social enterprise, responsible finance, SDG and the role of ICM
- The challenge of financial inclusion, and poverty reduction
- Islamic wealth management - Global development update
- Regulator expectations and consumer protection challenges

The programme's discussions converge the knowledge and understanding of industry leaders and thinkers in ICM development. It highlights current trends and models that can help advance ideas on why and how the international development community can promote responsible finance across the globe. Drawing on current best global practices the programme will suggest how we can work together on addressing responsible finance issues to help move this international initiative forward.

METHODOLOGY

The programme will be delivered as a forum with highly interactive presentations and discussions.

TARGET AUDIENCE

Capital market leaders and industry practitioners.

PROGRAMME

DAY 1 INTRODUCTION TO ISLAMIC CAPITAL MARKETS

8.30am REGISTRATION

9.00am Doa' Recital

9.05am **Introduction to Islamic Finance**

- The ICM components and ecosystem
- Global market overview - Growth and development update
- Global Bodies eg; AAOIFI, IFSB, ISRA, etc.

10.00am Coffee Break

10.15am **Islamic Finance as an Alternative to Conventional Finance**

- ICM core values and Shariah principles
- Prohibitions and practices
- Differences between conventional and Islamic finance
- Unique features and characteristics of Islamic finance instruments

11.00am **Establishing Appropriate Institutional, Legal and Regulatory Framework**

- Shariah framework
- Products and services eg: fund management, etc
- Shariah contracts (case study examples)
- Types of Sukuk (case study examples)

11.45am **Establishing Appropriate Regulatory Framework**

- Regulatory and governance frameworks
- Role of Sukuk in economic development
- SC's role in promoting the sustainability agenda

12.30pm LUNCH

2.00pm **Shariah Screening: Methods and Criteria**

- Ensuring Shariah compliance
- Screening and monitoring process
- Market perceptions and investors trust
- Case studies discussion

3.45pm Coffee Break

4.00pm **The Rules and Principles Governing Islamic Finance**
Shariah governance - Theory and in practice

- Compliance and audit
- Non-compliance issues case studies

END OF DAY 1

DAY 2 SOCIAL ENTERPRISE, RESPONSIBLE FINANCE AND THE ROLE OF ISLAMIC CAPITAL MARKETS

8.30am REGISTRATION

9.00am Welcome Remarks

9.20am Photography Session and Coffee Break

10.00am **GROWTH AND DEVELOPMENT OF THE GLOBAL ISLAMIC CAPITAL MARKET (GICM) - INDUSTRY PERSPECTIVES**

- Global outlook and key drivers of the ICM

Please register by **Monday, 25th September 2017**. Registration is on a first-come-first-served basis. Confirmation is recommended as seats are limited.

For enquiries on programme, please contact: **+603 62048664 / 8263 / 8857**

Normal price: **RM4,500.00 / USD1102.00** (including GST)

Group discount: **RM4,050.00 / USD 992.00** (including GST)
(Groups of 3 or more participants)

* Fees quoted are inclusive of 6% GST

* Flight, travel documents and hotel accommodation should be arranged by participants. Any transaction costs with respect to international banking transactions will be borne by the participant.

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Online registration - logon to **www.sidc.com.my**

- ICM market conduct expectations and consumer protection challenges

11.00am **PANEL SESSION I**

Emergence of Social Enterprises, Responsible Finance, Financial Inclusion and the Role of ICM

- Objectives of social enterprises, responsible finance and financial inclusion
- Global outlook and drivers of social enterprise and finance agenda
- Sources of funding and its challenges
- Role of the ICM in social enterprises, responsible finance and financial inclusion

12.30pm LUNCH

2.00pm **Potential of Waqf as New ICM Growth Driver**

- Opportunities and challenges of developing waqf assets
- Governance best practices for waqf institutions
- Sukuk structures in Waqf development (Case studies)

3.45pm Coffee Break

4.00pm **Rise and Popularity of Green Bonds (Sukuk) and Funds**

- Widespread concern about climate change
- What is a green sukuk? (Case studies)
- Growth and development of the green sukuk market

END OF DAY 2

DAY 3 INTERNATIONAL INVESTMENT TRENDS, WEALTH MANAGEMENT AND THE GLOBAL DEVELOPMENTAL ROLE OF ISLAMIC CAPITAL MARKETS

8.30am REGISTRATION

9.00am **International Investment Trends - Rise of Environmental, Social and Corporate Governance (ESG) and Sustainable, Responsible And Impact Investing (SRI)**

- ESG and SRI investments - Global market outlook
- The environmental, social, and governance criteria
- Screening for SRI

10.45am Coffee Break

11.00am **PANEL DISCUSSION II**

The Global Development Role of Islamic Capital Markets

- Its contribution to global financial stability and development
- Its support of the Sustainable Development Goals (SDG) agenda
- What's next in the ICM development agenda

12.30pm LUNCH

2.00pm **PANEL DISCUSSION III**

The Dawn of Global Islamic Wealth Management Services

- Development trends and challenges of global Islamic wealth management
- Rise and impact of digital investment management services
- Differentiating services of wealth managers - Can Islamic wealth managers make an impactful difference to global investors?

3:45pm HIGH TEA & END OF PROGRAMME



Securities Industry Development Corporation (765264K)

3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur, Malaysia

Fax: +603-6201 5811 Email: sidc@sidc.com.my

Website: www.sidc.com.my



Find us on Facebook & LinkedIn at Securities Industry Development Corporation - SIDC